

PINWOOD SPRINGS WATER DISTRICT
2010 BUDGET
as Proposed

	Actual 2007	Actual 2008	Actual 2009	2010 Proposed
Beginning Funds Available	\$337,689	\$719,009	\$59,019	\$151,000
Income				
Operating Income				
Tap Fees	\$28,478	\$35,895	\$33,698	\$16,000
System Connection Fee	\$2,616	\$0	\$0	\$1,000
Water Charges	\$181,669	\$166,176	\$162,817	\$174,192
Base Rate X 298 households		\$132,272	\$137,886	\$150,192
Water Charges		\$31,969	\$24,931	\$24,000
Hauling Allowance		\$1,935	\$0	
		\$166,176	\$162,817	\$174,192
System Rehab Fees*****	\$21,685	\$10,933	\$20,191	\$21,992
Total Operating Income	\$234,448	\$213,003	\$216,706	\$213,184
Non-Operating Income				
Debt Service / Storage Tanks (property taxes)	\$13,197	\$39,500	\$2,291	\$36,175
Debt Service / Reservoir (property taxes)	\$140,240	\$137,540	\$265,545	\$223,845
Interest Income	\$26,573	\$15,000	\$1,364	\$1,000
SO Taxes (Auto)		\$9,000	\$18,498	\$9,000
Misc. (Customer Repairs)		\$4,000	\$1,295	\$1,500
Vehicle Replacement Fund		\$2,500	\$0	\$0
Possible Grant		\$400,000	\$0	\$25,000
Reservoir Loans	\$1,096,503	\$750,000	\$0	\$0
Total Non-Operating Income	\$1,276,513	\$1,357,540	\$288,993	\$296,520
Total Income	\$1,510,961	\$1,570,543	\$505,699	\$509,705
Total Revenue	\$1,848,650	\$2,289,552	\$564,718	\$660,705

Expenses				
Administrative Expenses				
Accounting Fees		\$9,500	\$10,000	\$10,500
Bookkeeping		\$0	\$475	
Advertising/Recruitment	\$13	\$89	\$19	\$100
Bond Agent Fee	\$400	\$500	\$0	\$0
Bank Charges	\$688	\$183	\$187	\$300
Board Compensation	\$6,400	\$4,833	\$4,900	\$8,000
Contract Labor		\$350	\$300	\$0
County treasurer's fee	\$2,809	\$3,600	\$5,371	\$5,300
Depreciation & Amortization		-	\$0	\$0
Dues	\$1,000	\$1,200	\$699	\$600
Education/Training		\$500	\$0	\$1,000
Insurance - Liab./WorkComp	\$14,096	\$16,000	\$16,000	\$13,000
Legal Fees	\$9,019	\$11,289	\$7,697	\$4,500
Attorney - Business (Hummel)		\$1,500	\$5,708	\$3,500
Attorney - Reservoir Property Acquisition(Cope)		\$0	\$1,404	\$500
Attorney - Water (Sterling)			\$585	\$500
Miscellaneous (Equipment replacement,	\$545	\$372	\$296	\$500
Office Supplies/Postage	\$3,648	\$4,879	\$6,645	\$3,000
Salary Expense	\$21,991	\$24,569	\$26,553	\$26,146

I, Astonna McCoy, certify that the attached is a true and accurate copy of the adopted 2009 budget of the Pinewood Springs Water District.

Taxes - Payroll	\$1,744	\$1,975	\$3,585	\$2,079
Telephone (Administration)	\$777	\$722	\$714	\$710
Travel: Mileage & Transp.	\$867	\$316	\$318	\$250
Total Administrative Exp.	\$63,997	\$80,878	\$83,759	\$75,984
Operating Expenses				
Backhoe Repairs & Maint.		\$453	\$1,525	\$1,000
Backhoe Replacemnt Fnd***		\$4,000	\$0	\$0
Contract labor		\$500	\$488	\$500
Dues	\$810	\$267	\$510	\$750
Salary Expense	\$66,655	\$66,220	\$71,694	\$82,476
Taxes - Payroll	\$5,287	\$8,200	\$15,291	\$6,557
Telephone & Internet	\$1,275	\$1,385	\$1,205	\$1,405
Utilities:	\$18,146	\$19,895	\$23,382	\$23,300
Electricity		\$16,525	\$20,948	\$20,000
Propane		\$2,048	\$746	\$2,000
Waste Removal		\$1,322	\$1,688	\$1,300
Reservoir Expenses			\$0	\$3,700
Repairs & Maintenance				\$3,700
Vehicle Expenses	\$5,346	\$7,007	\$5,253	\$5,180
Gasoline/Fuel		\$2,584	\$1,834	\$1,500
License Fees		\$15	\$10	\$15
Repairs & Maintenance		\$1,908	\$3,409	\$3,665
Vehicle Replacement Fund		\$2,500		
Water Hauling & Purchase	\$889	\$1,935	\$0	
Water Supplies & Chemicals	\$9,869	\$5,239	\$8,533	\$10,000
Water Storage (augmen.water)		\$500	\$850	\$350
Water Shares Purchase				\$16,000
Water Shares Rental		\$1,300	\$1,687	\$2,500
Water System Rep & Maint.	\$9,796	\$5,422	\$16,246	\$12,850
Water Testing	\$4,334	\$1,712	\$5,297	\$5,000
Total Operating Expenses	\$122,407	\$124,035	\$151,961	\$171,568
NON-OPERATING EXPENSE				
Capital Expenditures				
Reservoir Project		\$0		
Dues/Back Tax Fees		\$0	\$0	\$0
Easements			\$0	\$62,000
Engineering			\$0	\$0
Construction		\$546,662	\$0	\$0
Legal Fees			\$0	\$0
Survey			\$0	\$0
Studies/Misc.			\$7,942	
Aeration Project			\$0	\$15,000
Salaries			\$0	\$0
Taxes - Payroll			\$0	\$0
Vehicle Replacement Fund				
System Improvements (Filtration Project/Pipeline)				\$45,000
System Improvements		\$20,000	\$20,191	\$21,992
Total Capital Expenditures		\$566,662	\$28,133	\$143,992
Other Non-Operating Exp.				
Bond Principal	\$58,477	\$25,000	\$25,000	\$25,000
Bond Interest	\$18,917	\$14,500	\$6,438	\$12,475
Debt Service/Loan Principal		\$0		

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Loan Interest			\$0		
County treasurer's fee				\$0	\$7,840
Debt Loan Srv WRPWA(Herman1)			\$8,617	\$31,438	\$8,617
Debt Loan Srv WRPWA(Herman2)			\$137,540	\$30,622	\$52,628
Debt Loan Service CWCB			\$0	\$171,425	\$162,600
NCWCD			\$0		
Total Other Non-Op. Expense			\$185,657	\$264,923	\$269,160
Total Non-Operating Expenses			\$752,319	\$293,056	\$413,152
TOTAL EXPENSES				\$528,776	\$660,705

Total Income			\$2,289,552	\$564,718	\$660,705
Less Total Expenses **			-\$876,670	\$528,776	\$660,705
Net Income (Loss)			\$1,412,882	\$35,942	\$0
Funds Available End of Year	\$719,009		\$59,019		

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